

Boundary 2017 Budget

Operating Fund:

	Income		
		Finance Charge Income	0
		Homeowners' Assessments	69,217.00
	Total Income		69,217.00
Gross Profit			69,217.00
	Expense		
		Repairs & Maintenance	
		Total Repairs & Maintenance	21,000.00
		Contract Service	
		Landscaping / Snow Removal	21,500.00
		Total Contract Service	21,500.00
		Administrative Costs	
		Insurance	
		Property	14,295.00
		Umbrella	1,103.00
		Directors & Officers	891
		Crime	189
		Total Insurance	16,478.00
		Utilities	
		Gas and Electric	600
		Water	1,289.00
		Total Utilities	1,889.00
		Management Fees	
		Property Management	6,000.00
		Legal Fees	2,000.00
		Licenses and Permits	150
		Office Expenses	200
		Management Fees - Other	
		Total Management Fees	8,350.00
		Total Administrative Costs	26,717.00
	Total Expense		69,217.00
Net Operating Fund			0

Reserve Fund:

	Reserve Fund Income		
		Reserve Assessment	64,603.00
		Interest Income	0
	Total Reserve Fund Income		64,603.00
	Reserve Fund Expense		
		Reserve Fund Expense	0
		Allowance for Uncollectable Account	0
	Total Reserve Fund Expense		0

Net Reserve Fund

64,603.00

64,603.00