

**THE BOUNDARY TOWNHOME ASSOCIATION  
2013 EXPENSE BUDGET**

**INCOME**

HOA Fees	\$ 54,040.00
Less: Prior Carryover	< 6,980.00 > (1)
Billable Fees	47,060.00
Reserve	<u>16,500.00</u>
	<u>\$ 63,560.00</u>

**GENERAL EXPENSES**

Repairs & Maintenance	\$ 8,500.00
Landscape/Snow Removal	21,720.00
Insurance	15,000.00
Legal	2,500.00
Utilities:	
Gas & Electric	550.00
Water	1,170.00
Management Fees:	
Management Expenses	1,600.00
Accounting	3,000.00

**TOTAL**                    \$ 54,040.00

*Transfer to Reserve*            \$ 16,500.00

**TOTAL EXPENSES**            \$ 70,540.00

- (1) Prior year excess revenues carried to 2013.  
To Reduce current assessments.