

Boundary Association

2016 Budget

	Jan - Dec 14 Actuals	2015 Budget	2016 Budget
Operating Fund:			
Income			
Finance Charge Income	-	0.60	0.60
Homeowners' Assessments	66,819.96	66,820.00	66,820.00
Total Operating Fund Income	66,819.96	66,820.60	66,820.60
Expense			
Repairs & Maintenance			
Staining & Painting	14,500.00	14,000.00	14,500.00
Animal control	775.50		
Landscaping	5,969.04	3,000.00	3,000.00
Building Maintenance	2,184.14	4,000.00	3,500.00
Total Repairs & Maintenance	23,428.68	21,000.00	21,000.00
Contract Service			
Landscaping, Snow Removal	21,017.62	21,500.00	21,500.00
Total Contract Service	21,017.62	21,500.00	21,500.00
Administrative Costs			
Insurance			
Property	14,609.00	13,300.00	11,841.00
Umbrella	-	1,200.00	1,160.00
Directors & Officers	-	500.00	891.00
Crime/Fidelity			189.00
Total Insurance	14,609.00	15,000.00	14,081.00
Utilities			
Gas and Electric	621.57	550.00	600.00
Water	1,170.00	1,170.00	1,289.60
Total Utilities	1,791.57	1,720.00	1,889.60
Management Fees			
Property Management	-	1,600.00	6,000.00
Accounting	4,323.20	3,000.00	- now include
Bank Charges	38.00	-	-
Legal Fees	653.00	2,500.00	2,000.00
Licenses and Permits	21.00	-	150.00 Dora and St:
Office Expenses	26.95	500.00	200.00
Total Management Fees	5,062.15	7,600.00	8,350.00
Total Administrative Costs	21,462.72	24,320.00	24,320.60
Total Expense	65,909.02	66,820.00	66,820.60
Net Operating Fund	910.94	0.60	-
Reserve Fund:			
Reserve Fund Income			
Reserve Assessment	10,000.00	10,000.00	67,000.00
Transfer to Reserve	-	-	-
Interest Income	9.53	-	-
Total Reserve Fund Income	10,009.53	10,000.00	67,000.00

Reserve Fund Expense			
Reserve Expense	<u>10,500.00</u>		
Total Reserve Fund Expense	<u>10,500.00</u>		
Net Reserve Fund	<u>(490.47)</u>	<u>10,000.00</u>	<u>67,000.00</u>
	<u>420.47</u>	<u>10,000.60</u>	<u>67,000.00</u>

d with Management Fees

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