

Assessment Per Unit:
Monthly = 306.81
Quarterly = 920.44
Annual = 3,681.75

	2015-2016 Budget	2015-2016 Actuals- Projected through September	2016-2017 Budget	
Operating Fund:				
Income				
Operations Assessments	50,880.00	50,880.00	50,880.00	
Interest Income CD	40.00	20.00	20.00	
Total Operating Fund Income	50,920.00	50,900.00	50,900.00	
Expense				
Insurance	8,500.00	8,073.00	8,500.00	
Landscaping and Upkeep				
Tree Maintenance	2,850.00	1,740.00	3,500.00	
Landscaping	7,500.00	7,387.00	8,000.00	
Total Landscaping and Upkeep	10,350.00	9,127.00	11,500.00	
Management Fees	5,520.00	5,520.00	5,520.00	
Miscellaneous	300.00	125.00	300.00	
Office Supplies	200.00	192.84	200.00	
Painting	10,000.00	13,588.28	10,000.00	
	16,020.00	19,426.12	16,020.00	
Professional Fees				
Bookkeeping	0.00	0.00	0.00	
Legal Fees	500.00	0.00	500.00	
Tax Preparation	225.00	500.00	250.00	2014 and 15 rtns
Total Professional Fees	725.00	500.00	750.00	
Repairs				
Irrigation Repairs	1,200.00	7.14	1,308.00	
Unit Repairs	7,000.00	12,683.00	8,082.00	
Total Repairs	8,200.00	12,690.14	9,390.00	
Snow Plowing	3,500.00	2,465.82	3,500.00	
Utilities				
Electricity	200.00	200.00	200.00	
Water	2,000.00	1,040.00	1,040.00	
Total Utilities	2,200.00	1,240.00	1,240.00	
Total Expense	49,495.00	53,522.08	50,900.00	
Net Operating Fund	1,425.00	-2,622.08	0.00	
Reserve Fund:				
Reserve Fund Income				
Reserve Assessment	8,105.00	8,005.00	8,005.00	
Interest	0.00	3.00	3.00	
Total Reserve Fund Income	8,105.00	8,008.00	8,008.00	
Reserve Fund Expense				
Reserve Expense	0.00	0.00		
Total Reserve Fund Expense	0.00	0.00		
Net Reserve Fund	8,105.00	8,008.00	8,008.00	
Net Operating / Reserve Fund	9,530.00	5,385.92	8,008.00	