

Twenty Four HOA
Profit & Loss Budget vs. Actual
January through June 2016

				Jan - June 16	2016	Budget	% of Annual
				Actuals	Budget	Remaining	Budget
Operating Fund:							
Income							
4010 · Regular Assessment				12,172.24	40,689.00	(28,516.76)	29.92%
4040 · Individual Assessment				700.00	1,400.00	(700.00)	50.0%
Total Income				12,872.24	42,089.00	(29,216.76)	30.58%
Gross Profit				12,872.24	42,089.00	(29,216.76)	30.58%
Expense							
5100 · Administrative Expense							
5132 - Accounting				-	550.00	(550.00)	0.0%
5130 · Bank Charges				-	75.00	(75.00)	0.0%
5140 · Insurance							
5142 · Contract				4,163.00	18,844.00	(14,681.00)	22.09%
Total 5140 · Insurance				4,163.00	18,844.00	(14,681.00)	22.09%
5150 · Management Fee				3,000.00	6,000.00	(3,000.00)	50.0%
Total 5100 · Administrative Expense				7,163.00	25,469.00	(18,306.00)	28.12%
5300 · Maintenance Expense							
5310 · Building Maintenance				-	1,000.00	(1,000.00)	0.0%
5311 · Window Washing				-	1,000.00	(1,000.00)	0.0%
5320 · Grounds Maintenance				-	1,000.00	(1,000.00)	0.0%
5321 · Irrigation				55.00	850.00	(795.00)	6.47%
5330 · Landscaping				6,078.76	9,400.00	(3,321.24)	64.67%
5340 · Snow Removal				898.75	2,400.00	(1,501.25)	37.45%
5350 · Supplies				-	20.00	(20.00)	0.0%
Total 5300 · Maintenance Expense				7,032.51	15,670.00	(8,637.49)	44.88%
5500 · Utility Expense							
5520 · Electric				80.28	150.00	(69.72)	53.52%
5560 · Irrigation Water				800.00	800.00	-	100.0%
Total 5500 · Utility Expense				880.28	950.00	(69.72)	92.66%
Total Expense				15,075.79	42,089.00	(27,013.21)	35.82%
Net Operating Fund				(2,203.55)	-	(2,203.55)	100.0%
Reserve Fund:							
Reserve Fund Income							
7010 · Interest Income				3.87	-	3.87	100.0%
7020 · Capital Reserves Assessment				5,456.12	15,200.00	(9,743.88)	35.9%
Total Reserve Fund Income				5,459.99	15,200.00	(9,740.01)	35.92%
Net Reserve Fund				5,459.99	15,200.00	(9,740.01)	35.92%
Net Operating / Reserve Fund				3,256.44	15,200.00	(11,943.56)	21.42%