

RVRMA Board Prepares for Meeting with New Golf Course Owner

As we've mentioned previously, in early November the RVRMA Board and the Golf Advisory Committee should have their first meeting with Dan Coleman, the local representative for the investor group known as Crystal Outdoors, LLC.

An attorney for Crystal Outdoors says the entity is scheduled to close on its purchase contract for the golf course on November 15.

At the meeting with Crystal Outdoors, the Board and the Committee hope to learn more about the ownership group, its intentions for the golf course, and what kind of relationship it wants with the RVRMA.

Meanwhile, the Board and the Golf Advisory Committee are awaiting a draft of the consulting report from Billy Casper Golf. The report is expected by the end of October. It will focus on how the course could be operated profitably, identify long-term capital needs, provide a "fair market value" for the golf course, and estimate more precisely what effect a golf course closure might have on RVR property values. The report should be a helpful tool in the Board's initial meeting with Crystal Outdoors, LLC.

Following the meeting, we will share with you, in this space, a summary of what we heard. And, after the Board has had a chance to digest the Casper Golf report, we will share with you highlights of that report.

Finally, as the Board anticipates the Casper Golf report, and as it prepares to meet with the Crystal Outdoors, the Board's focus will be on three key objectives:

- Ensuring long-term sustainability and well-being of the community
- Preventing development that changes the nature of the community
- And, preserving RVR property values

Any actions the Board considers in the months ahead will be evaluated by how well those actions meet those three objectives.