

### **Billy Casper Golf Consulting**

Last week, the RVRMA Board finalized a consulting agreement with Billy Casper Golf, a nationally recognized manager of golf courses. The RVRMA Board authorized this consulting agreement at its August 22 meeting. The consulting agreement is designed to provide the Board with knowledge to guide its eventual recommendations to the community regarding the RVR golf course.

**Billy Casper Golf** will perform an operations review, after thoroughly evaluating the RVR golf business. Casper Golf will also prepare a draft operating budget, that includes a ten-year operating budget – designed to help the Board understand what would be required if it were ever to own or operate the golf course. The Casper Golf evaluation will also provide an estimate of the RVR golf course’s “fair market value,” and an analysis of the impact of the golf course’s closure on RVR property values.

Representatives from Casper golf will be on site at the RVR Golf course in early October to begin their study. We expect to have a draft of their report by late October. The report will be a key part of our due diligence in recommendations to the RVR community regarding the golf course.

### **Meeting With Prospective New Owner of RVR Golf Course**

Next week, the Board has its initial meeting with representatives from Crystal Outdoors, LLC, the prospective new owner of the RVR golf course. As we mentioned last week, the RVR golf course is under contract to be sold to Crystal Outdoors, LLC. Click [here](#) to read more about the prospective purchase: what we know, what we don’t know, and where we go from here.

At the meeting next week, we hope to learn more about the prospective new owner, about the terms of the contract, and about Crystal Outdoors, LLC’s intentions for the golf course. The meeting is primarily an opportunity to listen, ask questions, and try to understand how things may or may not change under Crystal Outdoors, LLC’s new ownership.

We will provide an update on that meeting next Friday, in this space.

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Finally, a reminder: the Board’s focus, as it explores golf course options, is on three key objectives:

- Ensuring long-term sustainability and well-being of the community
- Preventing development that changes the nature of the community
- And, preserving RVR property values